



PROSENJIT BISWAS & CO

CHARTERED ACCOUNTANTS

419, Vivekananda Road, Sheoraphuly,
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E-mail : prosen2512@gmail.com
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INDEPENDENT AUDITOR'S REPORT

To the Members of
BEPARI DEVELOPERS PRIVATE LIMITED

REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying Standalone Financial Statements of **Bepari Developers Private Limited** ("the Company"), which comprise the Standalone Balance sheet as at **March 31, 2022**, and the Standalone statement of Profit and Loss for the year then ended 31st March, 2022 and Notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information ("the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of Affairs of the Company as at **March 31, 2022**, and its Loss for the year ended on that date.

Basis for Opinion

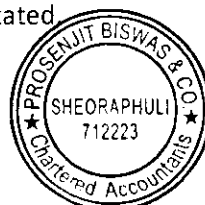
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the '*Auditor's Responsibilities for the Audit of the Standalone Financial Statements*' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.

Information other than the Standalone Financial Statements and Auditors' Report thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Board's report and Business Responsibility Report, but does not include the standalone Financial Statements and our auditor's report thereon.

Our opinion on the standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated



Prosenjit Biswas



If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Director's use of the going concern basis of accounting in preparation of the Standalone Financial Statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone Financial Statements, including the disclosures, and whether the standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements for the financial year ended **March 31, 2022** and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of Section 143 (11) of the Act, we report that the said order does not apply to the company since the entity falls under the category of "Small Company" as defined by Companies (Specification of Definition Details) Amendment Rules, 2021, which came to effect from April 01, 2021.



A. Biswas



PROSENJIT BISWAS & CO

CHARTERED ACCOUNTANTS

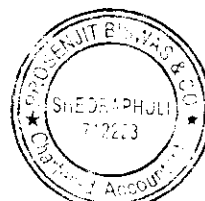
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2. (A) As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Standalone Balance Sheet and the Standalone Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on **March 31, 2022** taken on record by the Board of Directors, none of the directors is disqualified as on **March 31, 2022** from being appointed as a director in terms of Section 164 (2) of the Act.
- f) The reporting on the adequacy of the internal financial controls over financial reporting of the Company with reference to these Standalone Financial Statements and the operating effectiveness of such controls is not applicable to the company.

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us.

- a) The Company does not have any pending litigations which would impact its financial position.
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year.
 - i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.



A. Biswas

ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material mis-statement.

d) The Company has not declared or paid any dividend during the year. Hence, the Company is not required to comply with the provision of the Section 123 of the Act.

(C) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

The Provisions of section 197(16) as amended read with schedule V to the Act are applicable only to the public companies. Accordingly, reporting under Section 197(16) of the Act, as amended is not applicable to the company.



Date: 25.09.2022

Place: KOLKATA

For PROSENJIT BISWAS & CO.
Chartered Accountants
FRN: 338283E

P. Biswas

PROSENJIT BISWAS
Proprietor
Membership No. 315618

UDIN: 22315618BDYCCY9065

BEPARI DEVELOPERS PRIVATE LIMITED

Balance Sheet as at 31st March, 2022

Particulars	Note No.	(in Rs.)	(in Rs.)
		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
a) Share Capital	2.1	1,00,000.00	1,00,000.00
b) Reserves and Surplus	2.2	17,95,948.00	9,47,444.00
c) Money received against Share warrants		-	-
(2) Share Application money Pending allotment			
(3) Non-Current Liabilities			
a) Long-Term Borrowings		-	-
b) Deferred Tax Liabilities(Net)		-	-
c) Other Long -Term Liabilities		-	-
d) Long Term Provisions	2.3	2,04,550.00	1,25,000.00
(4) Current Liabilities			
a) Short-Term Borrowings		5,20,761.00	-
b) Trade Payables	2.4	37,00,000.00	67,00,000.00
c) Other Current Liabilities	2.5	19,57,900.00	10,20,000.00
d) Short Term Provisions	2.6	2,82,835.00	2,31,870.00
TOTAL		85,61,994.00	91,24,314.00
II. ASSETS			
(1) Non- Current Assets			
a) Property, Plant & Equipments & Intangible Assets			
i) Property, Plant & Equipments	2.7	3,99,241.00	4,49,911.00
ii) Intangible Assets		-	-
iii) Capital Work in Progress		-	-
iv) Intangible Assets under development		-	-
b) Non-Current Investments		-	-
c) Deferred Tax Assets(Net)		-	-
d) Long -Term loans and Advances		-	-
e) Other non-current Assets		-	-
(2) Current Assets			
a) Current Investments		-	-
b) Inventories	2.8	6,77,304.00	4,11,472.00
c) Trade Receivables	2.9	52,05,800.00	68,10,000.00
d) Cash and cash equivalents	2.10	19,01,999.00	13,92,327.00
e) Short-Term Loans and Advances	2.11	3,77,650.00	60,604.00
e) Other current Assets		-	-
TOTAL		85,61,994.00	91,24,314.00

Significant Accounting policies and notes to Financial Statements

(1 & 2.1 to 2.18)

For and on behalf of the Board

Auditor's Report
As per our report of even date annexed

BEPARI DEVELOPERS PVT. LTD.

Sankar Prasad Bepari
Director

SANKAR PRASAD BEPARI
(Director)
DIN: 07749749

BEPARI DEVELOPERS PVT. LTD.

Niva Bepari
Director

NIVA BEPARI
(Director)
DIN: 07749770

For PROSENJIT BISWAS & Co.
(Chartered Accountants)
Firm's Regn. No. 332283E

P. Biswas

PROSENJIT BISWAS
(Proprietor)
MRN: 315618



UDIN: 22315618BDYCCY9065

Place : KOLKATA

Date : 25 SEP 2022

BEPARI DEVELOPERS PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31st March, 2022

(in Rs.)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Revenue from operations	2.12	2,44,66,286.00	1,54,40,000.00
Other income	2.13	4,276.00	25,600.00
Total Revenue		2,44,70,562.00	1,54,65,600.00
Expenses:			
Cost of Material Consumed	2.14	69,20,218.00	37,94,806.00
Change in Inventories	2.15	(2,65,832.00)	2,72,734.00
Employees Benefit expenses	2.16	13,20,000.00	4,42,275.00
Finance costs		-	-
Depreciation	2.17	50,670.00	1,96,927.00
Other expenses	2.18	1,53,14,167.00	98,31,378.00
Total expenses		2,33,39,223.00	1,45,38,120.00
Profit before exceptional & extraordinary items and tax		11,31,339.00	9,27,480.00
Exceptional & extraordinary items		-	-
Profit before Tax		11,31,339.00	9,27,480.00
Less			
Tax expense of Continuing operation:-			
(1) Current tax		2,82,835.00	2,31,870.00
(2) Deferred tax		-	-
Profit from Continuing operation (after tax)		8,48,504.00	6,95,610.00
Earnings per equity share:			
(1) Basic		84.85	69.56
(2) Diluted		84.85	69.56
Significant Accounting policies and notes to Financial Statements		(1 & 2.1 to 2.18)	

For and on behalf of the Board

Auditor's Report
As per our report of even date annexed

BEPARI DEVELOPERS PVT. LTD.
Sankar Prasad Bepari
Director

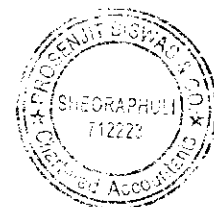
SANKAR PRASAD BEPARI
(Director)
DIN: 07749749

BEPARI DEVELOPERS PVT. LTD.
Niva Bepari
Director

NIVA BEPARI
(Director)
DIN: 07749770

For **PROSENJIT BISWAS & Co.**
(Chartered Accountants)
Firm's Regn. No. 332283E

A. Biswas
PROSENJIT BISWAS
(Proprietor)
MRN: 315618



UDIN: 22315618BDYCCY9065

Place : Kolkata
Date

25 SEP 2022

EQUITY & LIABILITIES

Note No. 2.1 Share Capital

Particulars	Figures as at the end of the current reporting period		Figures as at the end of the previous reporting period	
Authorised 10,000 Equity Shares of ` 10/- each (PY: 10,000 Equity Shares of ` 10/- each)	10,000	1,00,000.00	10,000	1,00,000.00
Issued Subscribed & Paid up 10,000 Equity Shares of ` 10/- each fully paid up (PY: 10,000 Equity Shares of ` 10/- each fully paid up)	10,000	1,00,000.00	10,000	1,00,000.00
Total	10,000	1,00,000.00	10,000	1,00,000.00

Note No. 2.1 (a) The Reconciliation of the No. of Shares outstanding at the beginning and at the end of the period

Particulars	Figures as at the end of the current reporting period		Figures as at the end of the previous reporting period	
	Number		Number	
Equity Shares: Shares outstanding at the beginning of the year	10,000	1,00,000.00	10,000	1,00,000.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	1,00,000.00	10,000	1,00,000.00

Note No. 2.1(b) Right, Preferences and Restriction attached to Shares

Equity Shares

The company has only one class of Equity having a par value ` 10 per share. Each shareholder is eligible for one vote per share held. The dividend is proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting except in the case of the interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts in portion to their shareholding.

Note No. 2.1 (c) Shares held by each shareholder holding more than 5% of shares

Name of Shareholder	Figures as at the end of previous reporting period		Figures as at the end of previous reporting period	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Sankar Prasad Bepari	5,000	50.00%	5,000.00	50.00%
Niva Bepari	5,000	50.00%	5,000.00	50.00%

Note No. 2.1 (d) Shareholding of Promoters & % of change during the Year

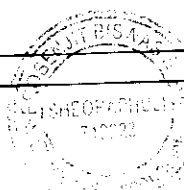
Shares held Promoters at the end of the year	Figures as at the end of previous reporting period			Figures as at the end of previous reporting period		
	No. of Shares held	% of total shares	% Change	No. of Shares held	% of total shares	% Change
Sankar Prasad Bepari	5,000	50	-	5,000	50	-
Niva Bepari	5,000	50	-	5,000	50	-

Note No. 2.2 Reserves and Surplus

Particulars	Figures as at the end of the current reporting period		Figures as at the end of previous reporting period	
Retained earning:-				
Opening Balance		9,47,444.00		2,51,834.00
(+) Net Profit/(Loss) for the current year		8,48,504.00		6,95,610.00
(-) Written Back in Current Year		-		-
Closing balance		17,95,948.00		9,47,444.00

BEPARI DEVELOPERS PVT. LTD.

Sankar Prasad Bepari



BEPARI DEVELOPERS PVT. LTD.

Niva Bepari

Note No. 2.3 Long Term Provisions

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Miscellaneous	2,04,550.00	1,25,000.00
Total	2,04,550.00	1,25,000.00

Note No. 2.4 Trade Payable

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Sundry Creditors	37,00,000.00	67,00,000.00
Total	37,00,000.00	67,00,000.00

BEPARI DEVELOPERS PVT. LTD

Sankar Band Bepari

Director



A. B. Das

BEPARI DEVELOPERS PVT. LTD.

Niva Bepari

Director

Note No. 2.4 (a) The disclosures of amount payable to entities covered under Micro, Small and Medium Enterprises Development Act, 2006 as required by Schedule III of the

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	Trade Payable	
(a). Total outstanding dues of Micro, Small and medium Enterprises	37,00,000.00	67,20,000.00
(b). Total outstanding dues of Other payable against expenses other than Micro, Small and Medium Enterprises	37,00,000.00	67,00,000.00
Total		

Note No. 2.4(b) Ageing Schedule of Trade Payable is as below
As at March 31, 2022

	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed dues-MSME						
Undisputed dues-Other						
Disputed dues-MSME						
Disputed dues-Other						
Total Trade Payable						

As at March 31, 2021

	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed dues-MSME						
Undisputed dues-Other						
Disputed dues-MSME						
Disputed dues-Other						
Total Trade Payable						

Note No. 2.5 Other Current Liabilities

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Statutory Liabilities	37,100.00	10,20,000.00
Other Payable Against Expenses	19,20,500.00	
Advance Received from Parties		
Total	19,57,600.00	10,20,000.00

Note No. 2.6 Short Term Provisions

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Income Tax Provision	2,82,835.00	2,31,870.00
Total	2,82,835.00	2,31,870.00

BEPARI DEVELOPERS PVT. LTD.
Sachin Kaur Bhand Bepari

Director

BEPARI DEVELOPERS PVT. LTD.

Niva Bepari

Director



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Note No:-2.9 Property, Plant & Equipment & Intangible Assets

Particulars	Gross Block			Accumulated Depreciation			Net Block		
	Figures as at the end of previous reporting period	Additions during year	Disposals during the year	Figures as at the end of current reporting period	Figures as at the end of previous reporting period	Depreciation for the year	On disposals	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Own assets									
Tangible Assets									
Plant & Machinery	7,87,708.00	-	-	7,87,708.00	3,37,797.00	50,670.00	-	3,88,467.00	3,99,241.00
Construction Equipment	7,87,708.00	-	-	7,87,708.00	3,37,797.00	50,670.00	-	3,88,467.00	4,49,911.00
Total (a)	7,87,708.00	-	-	7,87,708.00	3,37,797.00	50,670.00	-	3,88,467.00	4,49,911.00
Grand Total	7,87,708.00	-	-	7,87,708.00	3,37,797.00	50,670.00	-	3,88,467.00	4,49,911.00



Signature

BEPARI DEVELOPERS PVT. LTD.
Sankar Band Boparai
 Director

BEPARI DEVELOPERS PVT. LTD.
Niva Boparai
 Director

Note No. 2.8 Inventories

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Value and Certified by the Management		
Finished Goods	6,77,304.00	4,11,472.00
Raw Materials (valued at cost or Net realisable value, whichever is lower)		
Total	6,77,304.00	4,11,472.00

Note No. 2.9 Trade Receivable

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Unsecured, Considered Goods		
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
Other Trade receivables	52,05,800.00	68,10,000.00
Total	52,05,800.00	68,10,000.00

Note No. 2.9 (a) Trade Receivables ageing schedule

As at March 31, 2022

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed-considered good							
Undisputed-considered doubtful							
Disputed-considered good							
Disputed-considered doubtful							
Total Trade Receivables	-	-	-	-	-	-	-

As at March 31, 2021

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed-considered good							
Undisputed-considered doubtful							
Disputed-considered good							
Disputed-considered doubtful							
Total Trade Receivables	-	-	-	-	-	-	-



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BEPARI DEVELOPERS PVT. LTD.

Sarwar Bano Begari

Director

BEPARI DEVELOPERS PVT. LTD.

Niva Begari

Director

Note No. 2.10 Cash & Cash Equivalent

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
Balance with Bank -current A/c		18,79,999.00		13,92,327.00
Cash on hand		22,000.00		
Total		19,01,999.00		13,92,327.00

Note No. 2.11 Short-Term Loans and Advances

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
Advances Recoverable in Cash or in Kind		12,650.00		12,650.00
Advance to Parties		3,65,000.00		3,65,000.00
Total		3,77,650.00		3,77,650.00

Note No. 2.11 (a) Loan & Advance in the nature of loan outstanding from promoters, directors, KMPs and related parties

Particulars	Figures as at the end of current		Figures as at the end of previous	
		%		%
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	-	0%	-	0%
Total				

BEPARI DEVELOPERS PVT. LTD.

Sarwan Bopari

Director



A. Biswas

RI DEVELOPERS PVT. LTD.

Niva Bopari

Director

Note No. 2.24 Related Party Disclosure

(A) Related Parties and their relationship :

- I. Key Management Personnel [Para 3(d) of AS-18]:
 1 Mr. Sankar Prasad Bepari. Director
 2 Mrs. Niva Bepari Director

- II. Enterprises/Personnel under Significant Influence of Key Management Personnel and their Relatives [Para 3(e) of AS-18]:
 The company has not entered into any transactions with any enterprise / personnel under Significant Influence of Key management Personnel and their relatives as defined under Para 3(e) of AS-18.

(B) Related Parties Transactions:

Nature of Transaction	Nature of Transaction	Amount of transaction in Rs.				Outstanding Balance at the end of the Current year	Outstanding Balance at the end of the Previous year
		During Current Year		During Previous year			
		Receipt	Payment	Receipt	Payment		
1. Transaction during the year Key Management Personnel							
2. Enterprises in which Key Management Personnel is interested:							

Contingent Liabilities

Note No. 2.25 Claims against the company not acknowledged as debts:

CURRENT YEAR: NIL
 PREVIOUS YEAR: NIL

Note No. 2.26 Estimated amount of contracts remaining to be executed on capital account and not provided for:
 CURRENT YEAR: NIL
 PREVIOUS YEAR: NIL

Note No. 2.27 In the opinion of the Board of Directors, the current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.

Note No. 2.28 Balances with Trade Receivables / Trade Payables and Loans & advances are Subject to confirmation

Note No. 2.29 The ratios as per the latest amendment to Schedule III are as below:

	Year ended March 31, 2022	Year ended March 31, 2021
1 Current Ratio (Total current assets/Current liabilities) [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	1.26	1.09
2 Net Debt Equity Ratio (Net debts/ Average equity) [Net debt: Non-current borrowings + Current borrowings + Non-current and current lease liabilities - Current investments - Cash and cash equivalents - Other balances with banks (including non-current earmarked balances)] [Equity: Equity share capital + Other equity + Hybrid perpetual securities]	(13.81)	(13.82)
3 Debt service coverage ratio (EBIT/(Net finance charges + Interest income from group companies + Scheduled principal repayments of non-current borrowings and lease obligations (excluding prepayments) during the period)) [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/(loss) on sale of current investments]	NIL	NIL
4 Return on Equity (%) (Profit after tax (PAT)/ Average Equity) [Equity: Equity share capital + Other equity + Hybrid perpetual securities]	848.50	695.61
5 Inventory turnover ratio (in days) ^a (Average inventory/Sale of products in days)	2.22	3.54
6 Debtors turnover ratio (in days) (Average trade receivables/Turnover in days) [Turnover: Revenue from operations]	0.21	0.44
7 Trade payables turnover ratio (in days) (Average Trade Payables/Expenses) [Expenses: Total Expenses - Finance Cost - Depreciation and Amortisation Expense - Employee Benefit Expenses in respect of Retirement Benefits - Other expenses with respect to Royalty, Rates & Taxes, Provision for Doubtful Debts & Advances, Provision for Impairment and Foreign Exchange Gain/Loss].	0.26	0.46

8	Net capital turnover ratio (in days) (Average working capital/Turnover) [Working capital: Current assets - Current liabilities] [Current liabilities: Total current liabilities - Current maturities of long-term debt and leases] [Turnover: Revenue from operations]	0.07	0.05
9	Net profit ratio (%)* (Net profit after tax/Turnover) [Turnover: Revenue from operations]	3.47	4.50
10	Return on Capital Employed (%)¹ (EBIT/Average capital employed) [Capital Employed: Equity share capital + Other equity + Hybrid perpetual securities + Non current borrowings + Current borrowings + Current maturities of long-term debt and leases + Deferred tax liabilities] [EBIT: Profit before taxes +/- Exceptional items + Net finance charges] [Net finance charges: Finance costs - Interest income - Dividend income from current investments - Net gain/(loss) on sale of current investments]	1,131.34	927.48
11	Return on Investment (%) (Net gain/(loss) on sale/fair value changes of mutual funds/Average investment funds in current investments)	Nil	Nil

Note No. 2.30 Previous year's figures have been regrouped /rearranged wherever necessary to make them comparable with current year's figures.

RI DEVELOPERS PVT. LTD

Sarvesh Kumar Bepari

Director



BEPARI DEVELOPERS PVT. LTD.

Niva Bepari

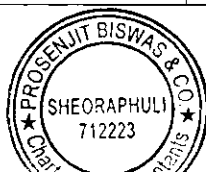
Director

BEPARI DEVELOPERS PRIVATE LIMITED.

NOTES TO THE FINANCIAL STATEMENTS

- I) The Financial statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAPP), The company has prepared these Financial Statements to comply in all material respect, with the Accounting Standards notified under the companies (Accounting Standard) Rules 2006, (as amended) and the relevant provisions of the Company Act ,2013.
- II) The Schedule III has become effective from 1st April ,2014 for the preparation of financial statements. This has significantly impacted the disclosure of financial statements. Previous year 's figure has been regrouped/reclassified wherever necessary to correspond with the current year's classification /disclosure. The company is in the business of construction and real estate development. The company has not obtained any loan from any entity during the year ended as on 31st March, 2022.
- III) As per written representation received from the suppliers of the Company, none of them are registered under section 15 of the Micro, Small and Medium Enterprise Development Act,2006 and hence the said disclosures are not required to furnished.
- IV) Auditors Remuneration: 31.03.2022 31.03.2021
For Statutory Audit Rs. 10,000/- Rs. 10,000/-
- V) Contingent Liabilities:
Since there is no Legal Disputes Pending against the company which envisage possible outflow of resources the Disclosures relating to Contingent Liability as per Accounting Standard 29 are not required.
- VI) The entire operation of the Company relates to only one segment i.e. construction and real estate development. As such, there is no separate reportable segment under Accounting Standard As -17 on segment Reporting.
- VII) Previous year figures have been re-group and re-arranged wherever considered necessary.
- VIII) Related party transaction:

Name of the related Party	Description of relationship with the company	Nature of Transaction	Balance as on 31.03.2022



Prosenjit Biswas

ix) Foreign Currency Transactions: Foreign Currency transactions are recorded on the basis of exchange rates prevailing on the date of their occurrence. Exchange differences arising on the settlement conversion of monetary items are recognized as income or as expenses in the period in which they arise. However, the company has not indulged into any foreign currency transactions during the year under review.

x) Directors' Remuneration.

PARTICULARS	2021-22	2020-21
Salary, Allowances etc	Rs. 9,00,000/-	Rs. 6,00,000/-

XI) In terms of Accounting Standard 22 issued by the Institute of Chartered Accountants of India (ICAI) regarding accounting Deferred Tax Assets / (Liability) is as follows:

	2021-2022	2020-2021
Deferred Tax Assets /(Liability)	NIL	NIL

25 SEP 2022



For PROSENJIT BISWAS & CO.
Chartered Accountants

P. Biswas

P. Biswas
M. No.- 315618, Proprietor